

## News Box

- USDINR ended 12 paise higher at 72.75 yesterday
- FBIL set the reference rate for USDINR at 72.7998 and Euro at 88.2877
- ECB and RBA would policy meeting minutes to be released this week
- India's industrial expectation exceeds expectation at 1% and inflation seen at 16 months low of 4.06%
- Japan's Nikkei rises to 30000 for the first time since 1990 amid economic recovery



## OUTLOOK - USDINR

Rupee opened higher at 72.81 against the previous close of 72.86 against the US dollar. It finally closed higher at 72.75 against the US dollar. USDINR had gained as far as the intraday high of 72.75 and fell to an intraday low of 72.83. The dollar index which compares the strength of the dollar against 6 major currencies increased 0.20% and closed at 90.60. Brent crude futures fell by 0.64% to trade at \$60.75/barrel. USDINR near futures are at 72.7125 with the next support seen at 72.6017 and next resistance seen at 72.8842 ahead of market opening on Monday.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.7125	-0.34	72.2083	72.4908	72.6017	72.7733	72.8842	73.0558	73.3383
EURINR	88.0250	-0.47	87.2642	87.7117	87.8683	88.1592	88.3158	88.6067	89.0542
GBPINR	100.2050	-0.59	99.5608	99.9383	100.0717	100.3158	100.4492	100.6933	101.0708
JPYINR	69.2675	-0.56	68.5275	68.9575	69.1125	69.3875	69.5425	69.8175	70.2475
EURUSD	1.2103	0.02	1.1948	1.2022	1.2063	1.2096	1.2137	1.2170	1.2244
GBPUSD	1.3779	-0.15	1.3728	1.3755	1.3767	1.3782	1.3794	1.3809	1.3836

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